



TOWN OF SPRINGDALE

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These are draft minutes, not yet approved.

MINUTES OF THE SPRINGDALE MUNICIPAL BUILDING AUTHORITY MEETING ON WEDNESDAY, MAY 11, 2005 AT 4:30 P.M. AT SPRINGDALE TOWN HALL, 118 LION BLVD., SPRINGDALE, UTAH.

Motion to appoint Bruce VanderWerff as acting chair and Fay Cope as acting Secretary by Stan Smith, seconded by Eileen Crookes, passed unanimously.

Approval of Agenda: Motion to approve the agenda by Pat Cluff, seconded by Eileen Crookes, passed unanimously.

1. **Consideration of a Resolution Adopting Bylaws for the Municipal Building Authority of the Town of Springdale, Utah, confirming the election of officers for such Authority, and authorizing other action of behalf of the Authority.**

Motion by Pat Cluff to adopt resolution #2005-1, confirming Bruce VanderWerff as Chair of the Governing Board and President, Pat Cluff as Vice President and Fay Cope as Secretary-Treasurer, seconded by Louise Excell, passed unanimously by roll call.

Motion to recess by Pat Cluff, seconded by Louise Excell, passed unanimously.

Meeting was recessed until 7:40PM.

Motion to reconvene by Stan Smith, seconded by Louise Excell, passed unanimously.

2. **Consideration of a Resolution Authorizing the issuance and sale of not more than \$1,000,000 Aggregate Principal amount of Lease Revenue Bonds, Series 2005, of the Municipal Building Authority of the Town of Springdale, Utah; fixing the maximum aggregate principal amount of the bonds, the maximum number of years over which the bonds may mature, the maximum interest rate which the bonds may bear, and the maximum discount from par at which the bonds may be sold; providing for the publication of a notice of bonds to be issued; providing for the running of a contest period; and related matters.**

Motion to adopt Resolution #2005-2 by Eileen Crookes, seconded by Pat Cluff, passed unanimously by roll call.

Mr. Edminster explained that the contest period referenced in the resolutions began when the publishing was done and lasted 30 days.

Adjourn: Motion at 7:40 by Stan Smith to adjourn, seconded by Pat Cluff, passed unanimously.

Fay Cope, Secretary-Treasurer

APPROVAL: _____